



LIAN BENG GROUP LTD

Registration No. 199802527Z

AWARD OF CONTRACTS WORTH APPROXIMATELY S\$98 MILLION

The Board of Directors of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, L.S. Construction Pte Ltd has secured the following contracts worth (i) S\$13.2 million in aggregate from Housing & Development Board, Singapore ("HDB") and (ii) S\$84.5 million in aggregate from Lian Beng-Centurion (Mandai) Pte. Ltd., ("LBCM"), a 55 percent owned subsidiary of the Company:-

(i) HDB's contract

Proposed building works at Tampines Neighbourhood 1 Contract 13 (Total: 149 dwelling units). Work is expected to commence in December 2011 and is due to be completed by September 2013.

(ii) LBCM's contracts

(a) Proposed erection of a 10-storey ramp-up factory at Mandai Estate. Work is expected to commence in November 2011 and is due to be completed by May 2013.

(b) Proposed erection of 2 blocks of 12-storey independent worker's dormitory development at Mandai Estate. Work is expected to commence in November 2011 and is due to be completed by May 2013,

(collectively the "Contracts").

The HDB's contract is expected to have a positive financial impact on the net tangible assets per share and earning per share of the Group for the financial year ending 31 May 2012.

The LBCM's contracts are not expected to have a material financial impact on the net tangible assets per share and earning per share of the Group for the financial year ending 31 May 2012.

As at 29 November 2011, the Group's order book stood at approximately \$859 million which will provide a sustainable flow of activity.

None of the Directors and controlling shareholders has any interest, direct or indirect, in the Contracts.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
29 November 2011